

Morgan County School District Re-3
Summary of Revenues and Expenditures – Budget to Actual
For the Month to Date and
Year to Date Ended November 2019, and
2019-2020 Budget Month to Date and Year to Date
Ended November 2019

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MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
GENERAL FUND (FUND 10)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2019
AND 2019 - 2020 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2019

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT	YEAR TO DATE BUDGET PERCENT
	NOVEMBER 2019	YEAR TO DATE 11/30/2019	MONTH	YEAR TO DATE	TOTAL BUDGET 2019-2020	(8.33)	(41.67)
REVENUES							
PROPERTY/SPEC. OWNERSHIP TAXES	\$ 127,317	\$ 759,213	\$ 601,161	\$ 3,005,806	\$ 7,213,935	1.76%	10.52%
STATE EQUALIZATION	1,812,079	9,060,393	1,766,028	8,830,138	21,192,332	8.55%	42.75%
STATE FUNDS	-	1,734,553	155,750	778,748	1,868,995	0.00%	92.81%
FEDERAL FUNDS	-	150,626	58,087	290,437	697,048	0.00%	21.61%
OTHER REVENUE	39,957	177,121	21,667	108,333	260,000	15.37%	68.12%
FISCAL RESERVE	-	-	-	-	-	0.00%	0.00%
TOTAL REVENUE	1,979,353	11,881,906	2,602,693	13,013,462	31,232,310	6.34%	38.04%
EXPENDITURES							
SALARY	1,583,772	8,304,006	1,599,142	7,995,710	19,189,704	8.25%	43.27%
BENEFITS	572,497	2,925,099	607,568	3,037,839	7,290,813	7.85%	40.12%
PURCHASED SERVICES	94,601	673,734	154,233	771,163	1,850,791	5.11%	36.40%
SUPPLIES / MATERIALS	85,609	696,689	129,383	646,915	1,552,596	5.51%	44.87%
CAPITAL OUTLAY	11,558	69,964	33,439	167,197	401,272	2.88%	17.44%
OTHER	(8,267)	27,477	(3,492)	(17,462)	(41,909)	19.73%	-65.56%
TOTAL EXPENDITURES	2,339,770	12,696,969	2,520,273	12,601,362	30,243,267	7.74%	41.98%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(360,417)	(815,063)	82,420	412,100	989,043		
ALLOCATIONS							
CAPITAL RESERVE	-	(619,000)	(72,361)	(361,805)	(868,332)		
INSURANCE FUND	-	(200,000)	(64,583)	(322,917)	(775,000)		
COLORADO PRESCHOOL	-	-	(42,475)	(212,377)	(509,704)		
TOTAL ALLOCATIONS	-	(819,000)	(179,419)	(897,099)	(2,153,036)		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	(8,917)	(44,583)	(107,000)		
NET TRANSFERS	-	-	(8,917)	(44,583)	(107,000)		
NET ALLOCATIONS / TRANSFERS	-	(819,000)	(188,336)	(941,682)	(2,260,036)		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (360,417)	\$ (1,634,063)	\$ (105,916)	\$ (529,582)	\$ (1,270,993)		
CASH BALANCE							
JULY 1, 2019		\$ 10,225,943		PROJECTED FUND BALANCE ON 6-30-20	\$ 7,382,537		
OCTOBER 31, 2019		\$ 8,626,298					
NOVEMBER 30, 2019		\$ 8,142,246		PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$7,382,537/\$30,243,267)	24.41%		

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
MILL LEVY FUND (FUND 13)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2019
AND 2019 - 2020 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2019

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT	YEAR TO DATE BUDGET PERCENT
	NOVEMBER 2019	YEAR TO DATE 11/30/2019	MONTH	YEAR TO DATE	TOTAL BUDGET 2019-2020	(8.33)	(41.67)
REVENUES							
PROPERTY TAXES	\$ 4,961	\$ 22,088	\$ 45,750	\$ 228,750	\$ 549,000	0.90%	4.02%
OTHER REVENUE	313	4,071	583	2,917	7,000	4.47%	58.16%
TOTAL REVENUE	5,274	26,159	46,333	231,667	556,000	0.95%	4.70%
EXPENDITURES							
SALARY	-	31,823	1,250	6,250	15,000	0.00%	212.15%
BENEFITS	-	6,953	273	1,366	3,278	0.00%	212.11%
PURCHASED SERVICES	34,318	317,575	34,458	172,292	413,500	8.30%	76.80%
SUPPLIES / MATERIALS	-	15,617	1,875	9,375	22,500	0.00%	69.41%
CAPITAL OUTLAY	20,669	53,880	36,354	181,771	436,250	4.74%	12.35%
OTHER	-	-	32,143	160,715	385,716	0.00%	0.00%
TOTAL EXPENDITURES	54,987	425,848	106,353	531,769	1,276,244	4.31%	33.37%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(49,713)	(399,689)	(60,020)	(300,102)	(720,244)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (49,713)	\$ (399,689)	\$ (60,020)	\$ (300,102)	\$ (720,244)		
CASH BALANCE							
JULY 1, 2019	\$ 835,930		PROJECTED FUND BALANCE ON 6-30-20		\$ -		
OCTOBER 31, 2019	\$ 485,955						
NOVEMBER 30, 2019	\$ 435,696		PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0.0/\$1,276,244)		0.00%		

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
DAYCARE FUND (FUND 14)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2019
AND 2019 - 2020 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2019

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (41.67)
	NOVEMBER 2019	YEAR TO DATE 11/30/2019	MONTH	YEAR TO DATE	TOTAL BUDGET 2019-2020		
REVENUES							
TUITION	\$ 13,545	\$ 97,391	\$ 13,500	\$ 67,500	\$ 162,000	8.36%	60.12%
TUITION REIMBURSEMENT	1,745	6,727	1,667	8,333	20,000	8.73%	33.64%
GRANTS	-	7,790	1,333	6,667	16,000	0.00%	48.69%
OTHER INCOME	16	90	517	2,583	6,200	0.26%	1.45%
TOTAL REVENUES	15,306	111,998	17,017	85,083	204,200	7.50%	54.85%
EXPENDITURES							
SALARY	8,279	83,005	10,833	54,167	130,000	6.37%	63.85%
BENEFITS	3,307	24,158	3,358	16,792	40,300	8.21%	59.95%
PURCHASED SERVICES	-	1,707	208	1,042	2,500	0.00%	68.28%
SUPPLIES / MATERIALS	-	2,135	750	3,750	9,000	0.00%	23.72%
CAPITAL OUTLAY	-	2,507	417	2,083	5,000	0.00%	50.14%
OTHER	-	2,768	1,042	5,208	12,500	0.00%	22.14%
TOTAL EXPENDITURES	11,586	116,280	16,608	83,042	199,300	5.81%	58.34%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	3,720	(4,282)	409	2,041	4,900		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 3,720	\$ (4,282)	\$ 409	\$ 2,041	\$ 4,900		
CASH BALANCE							
JULY 1, 2019	\$ 180,052		PROJECTED FUND BALANCE ON 6-30-20		\$ 170,764		
OCTOBER 31, 2019	\$ 172,050						
NOVEMBER 30, 2019	\$ 175,770		PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$170,764/\$199,300)		85.68%		

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
CAPITAL RESERVE FUND (FUND 17)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2019
AND 2019 - 2020 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2019

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (41.67)
	NOVEMBER 2019	YEAR TO DATE 11/30/2019	MONTH	YEAR TO DATE	TOTAL BUDGET 2019-2020		
<u>REVENUES</u>							
E-RATE	\$ -	\$ 79,694	\$ -	\$ -	\$ -	0.00%	0.00%
STATE GRANT - BEST	-	-	-	-	-	0.00%	0.00%
OTHER REVENUE	2	13	-	-	-	0.00%	0.00%
TOTAL REVENUES	2	79,707	-	-	-	0.00%	0.00%
<u>EXPENDITURES</u>							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	7,106	16,061	2,083	10,417	25,000	28.42%	64.24%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	47,345	882,496	22,659	113,294	271,906	17.41%	324.56%
OTHER	-	-	93,234	466,170	1,118,808	0.00%	0.00%
TOTAL EXPENDITURES	54,451	898,557	117,976	589,881	1,415,714	3.85%	63.47%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(54,449)	(818,850)	(117,976)	(589,881)	(1,415,714)		
<u>ALLOCATIONS</u>							
CAPITAL RESERVE	-	619,000	72,361	361,805	868,332		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	619,000	72,361	361,805	868,332		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	(20,773)	(20,773)	-	-	-		
NET TRANSFERS	(20,773)	(20,773)	-	-	-		
NET ALLOCATIONS / TRANSFERS	(20,773)	598,227	72,361	361,805	868,332		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	<u>\$ (75,222)</u>	<u>\$ (220,623)</u>	<u>\$ (45,615)</u>	<u>\$ (228,076)</u>	<u>\$ (547,382)</u>		
<u>CASH BALANCE</u>							
JULY 1, 2019		<u>\$ 263,539</u>	PROJECTED FUND BALANCE ON 6-30-20		<u>\$ -</u>		
OCTOBER 31, 2019		<u>\$ 118,138</u>	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES				
NOVEMBER 30, 2019		<u>\$ 42,916</u>	(\$0/\$1,415,714)		<u>0.00%</u>		

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
INSURANCE FUND (FUND 18)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2019
AND 2019 - 2020 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2019

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (41.67)
	NOVEMBER 2019	YEAR TO DATE 11/30/2019	MONTH	YEAR TO DATE	TOTAL BUDGET 2019-2020		
REVENUES							
INSURANCE CLAIMS	\$ 159	\$ 655	\$ 4,167	\$ 20,833	\$ 50,000	0.32%	1.31%
OTHER REVENUE	48	283	292	1,458	3,500	1.37%	8.09%
TOTAL REVENUES	207	938	4,459	22,291	53,500	0.39%	1.75%
EXPENDITURES							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	15,739	658,920	62,581	312,903	750,967	2.10%	87.74%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	-	-	-	-	-	0.00%	0.00%
OTHER	-	-	-	-	-	0.00%	0.00%
TOTAL EXPENDITURES	15,739	658,920	62,581	312,903	750,967	2.10%	87.74%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(15,532)	(657,982)	(58,122)	(290,612)	(697,467)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	200,000	64,583	322,917	775,000		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	200,000	64,583	322,917	775,000		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	200,000	64,583	322,917	775,000		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (15,532)	\$ (457,982)	\$ 6,461	\$ 32,305	\$ 77,533		
CASH BALANCE							
JULY 1, 2019	\$ 635,820		PROJECTED FUND BALANCE ON 6-30-20		\$ 375,233		
OCTOBER 31, 2019	\$ 193,370		PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES				
NOVEMBER 30, 2019	\$ 177,838		(\$375,233/\$750,967)		49.97%		

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
COLORADO PRESCHOOL FUND (FUND 19)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2019
AND 2019 - 2020 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2019

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (41.67)
	NOVEMBER 2019	YEAR TO DATE 11/30/2019	MONTH	YEAR TO DATE	TOTAL BUDGET 2019-2020		
REVENUES							
FEDERAL FUNDS	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
OTHER REVENUE	8	2,931	3	17	40	20.00%	7327.50%
TOTAL REVENUES	8	2,931	3	17	40	20.00%	7327.50%
EXPENDITURES							
SALARY	25,702	134,138	26,986	134,929	323,830	7.94%	41.42%
BENEFITS	9,295	47,413	10,317	51,585	123,803	7.51%	38.30%
PURCHASED SERVICES	-	-	50	250	600	0.00%	0.00%
SUPPLIES / MATERIALS	191	4,097	2,231	11,155	26,772	0.71%	15.30%
CAPITAL OUTLAY	-	-	417	2,083	5,000	0.00%	0.00%
OTHER	3,713	5,725	2,500	12,500	30,000	12.38%	19.08%
TOTAL EXPENDITURES	38,901	191,373	42,501	212,502	510,005	7.63%	37.52%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(38,893)	(188,442)	(42,498)	(212,485)	(509,965)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	42,475	212,377	509,704		
TOTAL ALLOCATIONS	-	-	42,475	212,377	509,704		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	42,475	212,377	509,704		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	<u>\$ (38,893)</u>	<u>\$ (188,442)</u>	<u>\$ (23)</u>	<u>\$ (108)</u>	<u>\$ (261)</u>		
CASH BALANCE							
JULY 1, 2019	<u>\$ 404,836</u>		PROJECTED FUND BALANCE ON 6-30-20		<u>136,516</u>		
OCTOBER 31, 2019	<u>\$ 255,288</u>		PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES				
NOVEMBER 30, 2019	<u>\$ 216,394</u>		(\$136,516/\$510,005)		<u>26.77%</u>		

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
FOOD SERVICES FUND (FUND 21)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2019
AND 2019 - 2020 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2019

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (41.67)
	NOVEMBER 2019	YEAR TO DATE 11/30/2019	MONTH	YEAR TO DATE	TOTAL BUDGET 2019-2020		
REVENUES							
LUNCH TICKET REVENUE	\$ 14,337	\$ 66,215	\$ 13,333	\$ 66,667	\$ 160,000	8.96%	41.38%
STATE REVENUE	2,340	6,298	2,750	13,750	33,000	7.09%	19.08%
FEDERAL REVENUE	141,174	418,928	118,305	591,525	1,419,659	9.94%	29.51%
OTHER REVENUE	6,976	19,513	1,583	7,917	19,000	36.72%	102.70%
TOTAL REVENUES	164,827	510,954	135,971	679,859	1,631,659	10.10%	31.31%
EXPENDITURES							
SALARY	59,160	257,165	45,334	226,668	544,003	10.87%	47.27%
BENEFITS	24,186	112,228	20,969	104,847	251,633	9.61%	44.60%
PURCHASED SERVICES	131	1,607	1,000	5,000	12,000	1.09%	13.39%
SUPPLIES / MATERIALS	102,051	309,544	74,605	373,025	895,259	11.40%	34.58%
CAPITAL OUTLAY	6,522	74,442	7,917	39,583	95,000	6.87%	78.36%
OTHER	(6,177)	(10,529)	1,583	7,917	19,000	-32.51%	-55.42%
TOTAL EXPENDITURES	185,873	744,457	151,408	757,040	1,816,895	10.23%	40.97%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(21,046)	(233,503)	(15,437)	(77,181)	(185,236)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (21,046)	\$ (233,503)	\$ (15,437)	\$ (77,181)	\$ (185,236)		

CASH BALANCE

JULY 1, 2019	\$ 539,122	PROJECTED FUND BALANCE ON 6-30-20	\$ 382,041
OCTOBER 31, 2019	\$ 473,380	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$382,041/\$1,816,895)	21.03%
NOVEMBER 30, 2019	\$ 452,849		

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
FEDERAL PROGRAMS FUND (FUND 22)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2019
AND 2019 - 2020 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2019

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES				YEAR TO DATE BUDGET PERCENT
	NOVEMBER 2019	YEAR TO DATE 11/30/2019	MONTH	YEAR TO DATE	TOTAL BUDGET 2019-2020	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (41.67)
REVENUES							
FEDERAL FUNDS	\$ 57,157	\$ 693,249	\$ 68,408	\$ 342,038	\$ 820,890	6.96%	84.45%
OTHER REVENUE	43,007	517,825	74,742	373,710	896,904	4.80%	57.73%
TOTAL REVENUES	100,164	1,211,074	143,150	715,748	1,717,794	5.83%	70.50%
EXPENDITURES							
SALARY	77,614	495,844	76,694	383,468	920,324	8.43%	53.88%
BENEFITS	30,460	187,987	32,296	161,480	387,551	7.86%	48.51%
PURCHASED SERVICES	8,058	33,179	8,389	41,943	100,664	8.00%	32.96%
SUPPLIES / MATERIALS	3,981	87,532	18,249	91,245	218,988	1.82%	39.97%
CAPITAL OUTLAY	21,972	23,535	4,808	24,041	57,698	38.08%	40.79%
OTHER	413	33,152	2,714	13,570	32,569	1.27%	101.79%
TOTAL EXPENDITURES	142,498	861,229	143,150	715,747	1,717,794	8.30%	50.14%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(42,334)	349,845	-	1	-		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	37,013	62,013	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	37,013	62,013	-	-	-		
NET ALLOCATIONS / TRANSFERS	37,013	62,013	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	<u>\$ (5,321)</u>	<u>\$ 411,858</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ -</u>		
JULY 1, 2019		<u>\$ 321,943</u>	PROJECTED FUND BALANCE ON 6-30-20		<u>\$ 309,623</u>		
OCTOBER 31, 2019		<u>\$ 775,297</u>	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES				
NOVEMBER 30, 2019		<u>\$ 753,736</u>	(\$309,623/\$1,717,794)		<u>18.02%</u>		

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
PUPIL ACTIVITIES FUND (FUND 23)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2019
AND 2019 - 2020 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2019

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES				YEAR TO DATE BUDGET PERCENT (41.67)
	NOVEMBER 2019	YEAR TO DATE 11/30/2019	MONTH	YEAR TO DATE	TOTAL BUDGET 2019-2020	MONTHLY BUDGET PERCENT (8.33)	
<u>REVENUES</u>	\$ 51,342	\$ 227,140	\$ -	\$ -	\$ -	0.00%	0.00%
<u>EXPENDITURES</u>							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	4,757	60,500	-	-	-	0.00%	0.00%
SUPPLIES / MATERIALS	30,090	113,426	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	23,955	29,580	-	-	-	0.00%	0.00%
OTHER	3,063	19,024	-	-	-	0.00%	0.00%
TOTAL EXPENDITURES	61,865	222,530	-	-	-	0.00%	0.00%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(10,523)	4,610	-	-	-		
<u>ALLOCATIONS</u>							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (10,523)	\$ 4,610	\$ -	\$ -	\$ -		
<u>CASH BALANCE</u>							
JULY 1, 2019	\$ 451,683		PROJECTED FUND BALANCE ON 6-30-20		\$ -		
OCTOBER 31, 2019	\$ 460,267						
NOVEMBER 30, 2019	\$ 470,412		PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0.00/0.00)		0.00%		

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
BOND REDEMPTION FUND (FUND 31)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2019
AND 2019 - 2020 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2019

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES					YEAR TO DATE BUDGET PERCENT
	NOVEMBER 2019	YEAR TO DATE 11/30/2019	MONTH	YEAR TO DATE	TOTAL BUDGET 2019-2020	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (41.67)	
REVENUES								
PROPERTY TAXES	\$ 28,707	\$ 127,823	\$ 266,667	\$ 1,333,333	\$ 3,200,000	0.90%	3.99%	
PROCEEDS FROM REFUNDING BONDS	-	-	-	-	-	0.00%	0.00%	
OTHER REVENUE	4,338	9,666	333	1,667	4,000	108.45%	241.65%	
TOTAL REVENUES	33,045	137,489	267,000	1,335,000	3,204,000	1.03%	4.29%	
EXPENDITURES								
SALARY	-	-	-	-	-	0.00%	0.00%	
BENEFITS	-	-	-	-	-	0.00%	0.00%	
PURCHASED SERVICES	-	3,750	438	2,188	5,250	0.00%	71.43%	
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%	
CAPITAL OUTLAY	-	-	-	-	-	0.00%	0.00%	
TRANSFER TO BOND REFUNDING ESCROW	-	-	-	-	-	0.00%	0.00%	
OTHER	-	-	260,999	1,304,995	3,131,987	0.00%	0.00%	
TOTAL EXPENDITURES	-	3,750	261,437	1,307,183	3,137,237	0.00%	0.12%	
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	33,045	133,739	5,563	27,817	66,763			
ALLOCATIONS								
CAPITAL RESERVE	-	-	-	-	-			
INSURANCE FUND	-	-	-	-	-			
COLORADO PRESCHOOL	-	-	-	-	-			
TOTAL ALLOCATIONS	-	-	-	-	-			
TRANSFERS IN	-	-	-	-	-			
TRANSFERS OUT	-	-	-	-	-			
NET TRANSFERS	-	-	-	-	-			
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-			
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 33,045	\$ 133,739	\$ 5,563	\$ 27,817	\$ 66,763			

CASH BALANCE

JULY 1, 2019	\$ 2,804,900	PROJECTED FUND BALANCE ON 6-30-20	\$ 2,949,160
OCTOBER 31, 2019	\$ 2,905,595		
NOVEMBER 30, 2019	\$ 2,938,639	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$2,949,160/\$3,137,237)	94.01%

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
BUILDING FUND (FUND 41)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2019
AND 2019 - 2020 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2019

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (41.67)
	NOVEMBER 2019	YEAR TO DATE 11/30/2019	MONTH	YEAR TO DATE	TOTAL BUDGET 2019-2020		
REVENUES							
BOND PROCEEDS	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
BEST CAPITAL CONST. GRANT	-	-	-	-	-	0.00%	0.00%
PREMIUM/DISCOUNT	-	-	-	-	-	0.00%	0.00%
OTHER REVENUE	5,322	17,499	2,500	12,500	30,000	17.74%	58.33%
TOTAL REVENUES	5,322	17,499	2,500	12,500	30,000	17.74%	58.33%
EXPENDITURES							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	-	-	-	-	0.00%	0.00%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	50,392	188,123	158,345	791,723	1,900,135	2.65%	9.90%
OTHER	-	-	-	-	-	0.00%	0.00%
TOTAL EXPENDITURES	50,392	188,123	158,345	791,723	1,900,135	2.65%	9.90%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(45,070)	(170,624)	(155,845)	(779,223)	(1,870,135)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	(16,240)	(41,240)	-	-	-		
NET TRANSFERS	(16,240)	(41,240)	-	-	-		
NET ALLOCATIONS / TRANSFERS	(16,240)	(41,240)	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (61,310)	\$ (211,864)	\$ (155,845)	\$ (779,223)	\$ (1,870,135)		

CASH BALANCE

JULY 1, 2019	\$ 1,745,060	PROJECTED FUND BALANCE ON 6-30-20	\$ -
OCTOBER 31, 2019	\$ 1,594,506	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0.00/\$1,900,135)	0.00%
NOVEMBER 30, 2019	\$ 1,574,908		

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
PRIVATE PURPOSE TRUST FUND (FUND 72)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2019
AND 2019 - 2020 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED NOVEMBER 30, 2019

	ACTUAL		BUDGETED				
	EXPENDITURES		EXPENDITURES			MONTHLY	YEAR TO
		YEAR TO			TOTAL	BUDGET	DATE
	NOVEMBER 2019	DATE	MONTH	YEAR TO	BUDGET	PERCENT	BUDGET
		11/30/2019		DATE	2019-2020	(8.33)	PERCENT
							(41.67)
REVENUES	\$ 21,501	\$ 112,031	\$ 18,783	\$ 93,917	\$ 225,400	9.54%	49.70%
EXPENDITURES							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	-	-	-	-	0.00%	0.00%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	-	-	-	-	-	0.00%	0.00%
OTHER	-	89,525	18,783	93,917	225,400	0.00%	39.72%
TOTAL EXPENDITURES	-	89,525	18,783	93,917	225,400	0.00%	39.72%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURE:	21,501	22,506	-	-	-		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 21,501	\$ 22,506	\$ -	\$ -	\$ -		

CASH BALANCE

JULY 1, 2019	\$ 117,447	PROJECTED FUND BALANCE ON 6-30-20	\$ 148,520
OCTOBER 31, 2019	\$ 118,452		
NOVEMBER 30, 2019	\$ 139,953	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$148,520/\$225,400)	65.89%

Morgan County School District Re-3
Monthly Investments and Cash Worksheet
For the Month Ended November 30, 2019

	Wells Fargo	Wells Trust	CSAFE	ColoTrust	Bank of Colorado	Morgan Federal Bank	FMS Bank	Total Per Monthly Financial Statements
<u>Balance per District General Ledger</u>								
General Fund	436,924.04		1,611,691.07	6,093,630.67				8,142,245.78
Mill Levy	220,497.50		215,198.50					435,696.00
Capital Reserve	41,426.03		1,489.99					42,916.02
Insurance	145,088.52		32,750.12					177,838.64
Colorado Preschool	215,195.40		1,198.91					216,394.31
Federal Programs	303,555.65		38,073.85	412,106.52				753,736.02
Pupil Activities	300,274.94		85,930.96		72,221.65	11,984.85		470,412.40
Daycare	167,754.73		8,015.89					175,770.62
Bond Redemption		2,938,639.36						2,938,639.36
Building Fund	-		1,574,908.43					1,574,908.43
Food Services	122,467.38		122,476.56	207,904.91				452,848.85
Private Purpose Trust	53,080.48				25,173.30		61,699.34	139,953.12
<u>Total General Ledger Balance</u>	<u>2,006,264.67</u>	<u>2,938,639.36</u>	<u>3,691,734.28</u>	<u>6,713,642.10</u>	<u>97,394.95</u>	<u>11,984.85</u>	<u>61,699.34</u>	<u>15,521,359.55</u>
<u>Per Bank Statements</u>								
General Fund	929,022.20		1,611,691.07	6,237,145.19				8,777,858.46
Mill Levy	220,497.50		215,198.50					435,696.00
Capital Reserve	41,426.03		1,489.99					42,916.02
Insurance	145,088.52		32,750.12					177,838.64
Colorado Preschool	215,195.40		1,198.91					216,394.31
Federal Programs	303,555.65		38,073.85	412,106.52				753,736.02
Pupil Activities	300,274.94		85,930.96		72,221.65	11,984.85		470,412.40
Daycare	167,754.73		8,015.89					175,770.62
Bond Redemption		2,938,639.36						2,938,639.36
Building Fund			1,574,908.43					1,574,908.43
Food Services	122,467.38		122,476.56	64,390.39				309,334.33
Private Purpose Trust	53,580.48				25,173.30		61,699.34	140,453.12
<u>Total Bank Balance</u>	<u>2,498,862.83</u>	<u>2,938,639.36</u>	<u>3,691,734.28</u>	<u>6,713,642.10</u>	<u>97,394.95</u>	<u>11,984.85</u>	<u>61,699.34</u>	<u>16,013,957.71</u>
<u>Reconciling Items</u>	<u>492,598.16</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>492,598.16</u>
Outstanding Checks - Clearing	425,076.80							
Outstanding Checks - Payroll	940.94							
Tax Draw	7,792.96							
PERA Draw	17,707.69							
O/S Transfer	143,514.52							
Outstanding ACH	40,863.94							
Benecard Transfer	4.33							
Void Check 152044	(286.50)							
Benecard Error	(2.00)							
O/S Transfer	(143,514.52)							
Outstanding Checks - Scholarship	500.00							
	<u>492,598.16</u>							